WANTAGE TOWNSHIP ORDINANCE #10-2021

ORDINANCE APPROPRIATING THE SUM OF \$260,000.00 FOR VARIOUS ROADWAY IMPROVEMENTS

BE IT ORDAINED AND ENACTED by the Township Committee of the Township of Wantage, County of Sussex, State of New Jersey as follows:

SECTION 1: The sum of Two Hundred and Sixty Thousand Dollars (\$260,000.00) presently located in the General Capital Fund is hereby appropriated for Various Roadway Improvements in Wantage Township funded from the Reserve for Roadway Improvements.

SECTION 2: In connection with the amount authorized in Section 1 hereof, the Township makes the following determinations:

- 1) The purpose described in Section 1 hereof is not a Current Expense and is a purchase the Township of Wantage may lawfully make as a capital purchase.
- 2) The period of usefulness of the purpose described in Section 1 hereof is not in the limitation of said Local Bond law and according to the aggregate reasonable life thereof is five (5) years or longer.

SECTION 3: All ordinances or parts of ordinances which are inconsistent with the terms of this ordinance be and the same hereby repealed to the extent of their inconsistency.

SECTION 4: This ordinance becomes effective immediately upon publication after adoption.

William Gaechter, Mayor

ATTEST:

Michael Restel, Administrator/Acting Clerk

NOTICE is hereby given that the above ordinance was introduced and passed upon first reading at a meeting of the Mayor and Committee of the Township of Wantage, in the County of Sussex, New Jersey, held on the 10th day of June, 2021. It will be further considered for final passage after public hearing at a meeting of the Mayor and Committee to be held in the Municipal Building, 888 Route 23 South, in the Township of Wantage, on June 24, 2021 at 7:00 P.M., and during the preceding week copies of the ordinance will be made available at the Clerk's office in the Municipal Building to members of the general public.