WANTAGE TOWNSHIP ORDINANCE # 2017-7

ORDINANCE APPROPRIATING THE SUM OF \$100,000 FOR IMPROVEMENTS TO VARIOUS ROADS

BE IT ORDAINED AND ENACTED by the Township Committee of the Township of Wantage, County of Sussex, State of New Jersey as follows:

SECTION 1: The sum of One Hundred Thousand dollars (\$100,000.00) presently located in the General Capital Fund is hereby appropriated for Improvement to Various Roads from the Reserve for Various Roads, General Capital Fund :

Improvement to Various Road: \$100,000.00

SECTION 2: In connection with the amount authorized in Section 1 hereof, the Township makes the following determinations:

- 1) The purpose described in Section 1 hereof is not a Current Expense and is a purchase the Township of Wantage may lawfully make as a capital purchase.
- 2) The period of usefulness of the purpose described in Section 1 hereof is not in the limitation of said Local Bond law and according to the aggregate reasonable life thereof is five (5) years or longer.

SECTION 3: All ordinances or parts of ordinances which are inconsistent with the terms of this ordinance be and the same hereby repealed to the extent of their inconsistency.

SECTION 4: This ordinance becomes effective immediately upon publication after adoption.