

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 11,358
 NET VALUATION TAXABLE 2016 1,200,037,936
 MUNICODE 1924

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of WANTAGE, County of SUSSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Caps

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MICHELLE LASTARZA, am the Chief Financial Officer, License # N0613, of the TOWNSHIP of WANTAGE, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016

Signature _____

Title CHIEF FINANCIAL OFFICER

Address 888 ROUTE 23, WANTAGE, NJ 07461

Phone Number 973-875-4182

Fax Number 973-875-0801

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the _____ of _____ as December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(address)

(address)

Certified by me

This _____ day of _____, 2017

(Phone Number)

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL _____



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: _____ N/A Shared Service _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1 The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2 All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3 The tax collection rate **exceeded 90%** ;
- 4 Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5 There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6 There was **no operating deficit** for the previous fiscal year.
- 7 The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
- 8 The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9 The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10 The municipality has not applied for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WANTAGE

Chief Financial Officer: MICHELLE LASTARZA

Signature: _____

Certificate #: N0613

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WANTAGE

Chief Financial Officer: MICHELLE LASTARZA

Signature: _____

Certificate #: N0613

Date: _____

TOWNSHIP OF WANTAGE

Municipality

SUSSEX

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending:	2016		
(1)	(2)	(3)	
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$	\$ 302,907.13	\$	\$

Type of Audit required by US Uniform Guidance and NI OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NI OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WANTAGE, County of SUSSEX during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,198,176,442.

KRISTY LOCKBURNER, TAX ASSESSOR

TOWNSHIP OF WANTAGE
MUNICIPALITY

SUSSEX
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	1,416,018.62	
CHANGE FUND	100.00	
	1,416,118.62	
DUE FROM TO STATE OF N.J. - SENIOR CIT & VETS	28,117.58	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	785,309.40	
TAX TITLE LIENS	322,840.34	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	1,500,000.00	
INTERFUND RECEIVABLES:		
- FEDERAL AND STATE GRANT FUND	75,757.82	
Total Receivables With Full Reserves	2,683,907.56	
DEFERRED CHARGES		
SPECIAL & EMERGENCY AUTHORIZATION	151,200.00	
APPROPRIATION RESERVES		364,135.33
ENCUMBRANCES PAYABLE		150,812.73
COMITTMENT PAYABLE		14,066.00
PREPAID TAXES		214,742.23
TAX OVERPAYMENTS		33,293.21
COUNTY TAXES PAYABLE		27,026.91
DUE TO STATE OF N.J. - MARRIAGE LICENSES		150.00
RESERVE FOR:		
TAX MAP MAINTENANCE		4,390.34
REVALUTION		40,946.58
MASTER PLAN		2,668.82
SALE OF MUNICIPAL ASSETS		32,203.27
		884,435.42 "C"
RESERVE FOR RECEIVABLES		2,683,907.56
FUND BALANCE		711,000.78
	4,279,343.76	4,279,343.76

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	27,544.20	
PREPAID LICENSES		3,242.00
RESERVE FOR ENCUMBRANCES		1,730.00
RESERVE FOR ANIMAL CONTROL EXPENDITURES		22,572.20
	27,544.20	27,544.20
<u>OTHER TRUST FUND</u>		
CASH	1,883,312.84	
INTERFUND PAYABLE ASSESSMENT TRUST FUND		12,420.94
RESERVE FOR:		
COAH		227,693.45
ESCROW DEPOSITS		133,637.63
AFFORDABLE HOUSING		340,836.93
OUTSIDE LIEN HOLDER		5,289.30
TAX SALE PREMIUMS		174,600.00
MUNICIPAL COURT POAA FEES		182.00
OPEN SPACE		707,611.08
ACCUMULATED SICK		6,069.87
SNOW REMOVAL		146,597.45
PLANNING AND ZONING ESCROWS		94,553.34
RECREATION		33,820.85
	1,883,312.84	1,883,312.84

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - ASSESSMENT TRUST FUND**

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
<u>VOLCANIC HILL ROAD ASSESSMENT</u>		
INTERFUND - OTHER TRUST FUND	12,420.94	
ASSESSMENT RECEIVABLE	108,579.06	
RESERVE FOR ASSESSMENTS AND LIENS		6,700.00
BOND ANTICIPATION NOTES PAYABLE		114,300.00
	121,000.00	121,000.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015	(1)	\$	12,000.00	
			<u>25%</u>	
			x	
	(2)	\$	3,000.00	
Municipal Public Defender Trust Cash Balance December 31, 2016	(3)	\$	-	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:	Michelle LaStarza
Signature:	_____
Certificate #:	N0613
Date:	_____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2016</u>
1 ESCROW DEPOSITS	131,763.42	32,165.07	30,290.86	133,637.63
2 AFFORDABLE HOUSING	340,836.93		0.00	340,836.93
3 OUTSIDE LIEN HOLDER	0.00	191,053.10	185,763.80	5,289.30
4 TAX SALE PREMIUMS	269,200.00	95,500.00	190,100.00	174,600.00
5 MUNICIPAL COURT POAA FEES	182.00	0.00	0.00	182.00
6 OPEN SPACE	650,229.50	60,239.08	2,857.50	707,611.08
7 ACCUMULATED SICK	5,069.87	1,000.00	0.00	6,069.87
8 SNOW REMOVAL	64,226.03	103,719.88	21,348.46	146,597.45
9 PLANNING AND ZONING ESCROWS	96,949.85	0.00	2,396.51	94,553.34
10 PUBLIC DEFENDER	0.00	6,893.50	6,893.50	0.00
11 RECREATION	35,039.45	15,686.90	16,905.50	33,820.85
12 RESERVE FOR COAH	165,352.64	62,340.81		227,693.45
13 ASSESSMENT TRUST FUND	11,949.20	14,771.30	14,299.56	12,420.94
Totals:	\$ 1,770,798.89	\$ 583,369.64	\$ 470,855.69	\$ 1,883,312.84

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts				Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Current Budget	Other	Transfer CAPITAL		
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Volcanic Hill Road Assessment	11,949.20	13,471.74		871.28		13,871.28	12,420.94
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Volcanic Hill Road Assessment							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
	11,949.20	13,471.74	-	871.28	-	13,871.28	12,420.94

Sheet 7

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	140,004.00	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	140,004.00
CASH	840,829.51	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,226,684.10	
UNFUNDED	5,305,786.00	
BOND ANTICIPATION NOTES PAYABLE		5,165,782.00
GREEN TRUST LOANS PAYABLE		371,979.70
NJ DEP DAM REHAB LOAN PAYABLE		854,704.40
IMPROVEMENT AUTHORIZATIONS UNFUNDED		306,753.24
CAPITAL IMPROVEMENT FUND		8,138.98
RESERVE FOR ENCUMBRANCES		203,588.91
RESERVE FOR CAPITAL PROJECTS		356,922.14
RESERVE FOR DEBT SERVICE		24,381.00
FUND BALANCE		81,049.24
	7,513,303.61	7,513,303.61

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**AMENDED 2/27/17
CASH RECONCILIATION DECEMBER 31, 2016**

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,000,880.59	564,765.60	1,149,527.57	1,416,118.62
Trust - Assessment				-
Trust - Dog License	383.00	36,846.35	9,685.15	27,544.20
Trust - Other	1,274,500.32	968,028.07	359,215.55	1,883,312.84
Capital - General	17,258.09	2,479,671.01	1,656,099.59	840,829.51
Water & Sewer-Operating				
Water & Sewer - Capital				
Utility - Assessment				
Public Assistance * *		10,025.03	25.03	10,000.00
Total	3,293,022.00	4,059,336.06	3,174,552.89	4,177,805.17

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** _____

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
SUSSEX BANK	564,765.60
DOG TRUST FUND	
SUSSEX BANK	36,846.35
OTHER TRUST FUND	
SUSSEX BANK	968,028.07
GENERAL CAPITAL FUND	
SUSSEX BANK	2,479,671.01
PUBLIC ASSISTANCE TRUST FUND	
SUSSEX BANK	10,025.03
Grand Totals	4,059,336.06

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE
AMENDED 2/27/17

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2016
RECYCLING TONNAGE		9,502.00		9,502.00		-
CLEAN COMMUNITY	-	49,586.70	49,586.70	-	-	-
MUNICIPAL ALLIANCE	9,026.43	12,716.00	10,904.40	-	694.84	10,143.19
DOT	33,125.00	190,000.00	33,125.00	-	-	190,000.00
EMMA PERFORMANCE		7,000.00				7,000.00
EMMA GENERATOR		50,000.00	50,000.00			-
Totals	42,151.43	318,804.70	143,616.10	9,502.00	694.84	207,143.19

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancel	Balance Dec. 31, 2016
		Budget	Appropriations By 40a:4-87				
RECYCLING TONNAGE	20,295.82	9,502.00		-	6,102.72		23,695.10
CLEAN COMMUNITY	73,776.79		49,586.70	-	43,556.01		79,807.48
MUNICIPAL ALLIANCE							
STATE SHARE	17,337.92	12,716.00			10,825.33	-	19,228.59
MATCH	2,314.37	3,179.00			2,668.68	-	2,824.69
DOT			190,000.00	-	190,000.00		-
MUNICIPAL COURT REHAB	1,252.58	-					1,252.58
EMMA PERFORMANCE		7,000.00			2,423.07		4,576.93
EMMA GENERATOR		50,000.00			50,000.00		
Totals	114,977.48	82,397.00	239,586.70	-	305,575.81	-	131,385.37

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations				Received	Cancel	Balance Dec. 31, 2016
		Budget	Appropriations By 40a:4-87					
RECYCLING TONNAGE	9,532.58	9,502.00				-	30.58	(0.00)
Totals	9,532.58	9,502.00	-	-	-	-	30.58	(0.00)

***LOCAL DISTRICT SCHOOL TAX**

N/A

		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2016)	85002- 00	XXXXXXXXXX	
Prepaid School Tax	85001- 00	-	XXXXXXXXXX
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXXX	
Paid			
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004- 00	-	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		-	-

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2016	85045- 00	XXXXXXXXXX	650,229.50
2016 Levy	81105-00	XXXXXXXXXX	60,002.00
2016 Added	81105-00		237.08
Grant Received			
Interest Earned		XXXXXXXXXX	
Expended		2,857.50	XXXXXXXXXX
Balance December 31, 2016	85046-00	707,611.08	XXXXXXXXXX
		710,468.58	710,468.58

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2016) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	14,044,225.00
Paid	14,044,225.00	
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034- 00	-	XXXXXXXXXX
	14,044,225.00	14,044,225.00

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2016) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	7,880,557.00
Paid	7,880,557.00	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
School Tax Payable # 85043- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044- 00		XXXXXXXXXX
	7,880,557.00	7,880,557.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	6,874.23
2016 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	5,988,935.43
County Library	80003- 04	XXXXXXXXXX	377,378.54
County Health		XXXXXXXXXX	162,258.80
County Open Space Preservation		XXXXXXXXXX	27,886.68
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	27,026.91
Paid		6,563,333.68	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		27,026.91	XXXXXXXXXX
		6,590,360.59	6,590,360.59

SPECIAL DISTRICT TAXES N/A

		DEBIT	CREDIT
Balance January 1, 2016	80003 - 06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105 - 00	XXXXXXXXXX	XXXXXXXXXX
	N/A	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003 - 07	XXXXXXXXXX	-
Paid	80003 - 08		XXXXXXXXXX
Balance December 31, 2016	80003 - 09	-	XXXXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		DEBIT	CREDIT
Balance January 1, 2016	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09	-	XXXXXXXXXX
Balance December 31, 2016	80004 - 10		
		-	-

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2016	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2016	80004 - 12		
		-	-

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2016	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2016	80004 - 14		
		-	-

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
	N/A		
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2016	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

AMENDED 2/17/17

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	575,000.00	575,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,328,380.00	1,327,690.64	(689.36)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	239,586.70	239,586.70	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,567,966.70	1,567,277.34	(689.36)
Receipts from Delinquent Taxes 80104-	700,000.00	686,463.90	(13,536.10)
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	3,539,613.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	3,539,613.00	3,588,821.30	49,208.30
	6,382,579.70	6,417,562.54	34,982.84

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	31,404,863.74
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		-	xxxxxxxxxx
Regional School Tax 80119 - 00		14,044,225.00	xxxxxxxxxx
Regional High School Tax 80110 - 00		7,880,557.00	xxxxxxxxxx
County Tax 80111 - 00		6,556,459.45	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		27,026.91	xxxxxxxxxx
Special District Taxes 80113 - 00			xxxxxxxxxx
Municipal Open Space Tax Including Added and Omitted 80120 - 00		60,239.08	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	752,465.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		3,588,821.30	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		32,157,328.74	32,157,328.74

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)**

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJ DEPT OF TRANSPORTATION	190,000.00	190,000.00	-
CLEAN COMMUNITIES	49,586.70	49,586.70	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	239,586.70	239,586.70	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	6,142,993.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	239,586.70
Appropriated for 2016 (Budget Statement Item 9)	80012-03	6,382,579.70
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	6,382,579.70
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,382,579.70
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,265,774.19
Paid or Charged - Reserve for Uncollected Taxes	80012-09	752,465.00
Reserved	80012-10	364,135.33
Total Expenditures	80012-11	6,382,374.52
Unexpended Balances Canceled (see footnote)	80012-12	205.18

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2016 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 01	XXXXXXXXXX	-
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	-
Tax Overpayments Cancelled		XXXXXXXXXX	-
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	49,208.30
Unexpended Balances of 2016 Budget Appropriations	80013 - 04	XXXXXXXXXX	205.18
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	71,415.93
Miscellaneous Revenues Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Statutory Excess Dog Fund		XXXXXXXXXX	7,864.08
Unexpended Balances of 2016 Appropriation Reserves	80013 - 05	XXXXXXXXXX	229,774.81
Prior Years Interfunds Returned in 2016	80013 - 06	XXXXXXXXXX	-
Encumbrances Cancelled		XXXXXXXXXX	-
Federal and State Grants Cancelled		XXXXXXXXXX	30.58
Tax Sale Premiums Cancelled by Resolution		XXXXXXXXXX	141,300.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2016	80013 - 08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	689.36	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	13,536.10	XXXXXXXXXX
Tax Overpayments Transferred and Applied	80013 - 10	65,179.08	XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2016	80013 - 12	75,757.82	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	344,636.52	XXXXXXXXXX
		499,798.88	499,798.88

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014 - 01	XXXXXXXXXX	941,364.26
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014 - 02	XXXXXXXXXX	344,636.52
4. Amount Appropriated in the 2016 Budget - Cash	80014 - 03	575,000.00	XXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014 - 05	711,000.78	XXXXXXXXXX
		1,286,000.78	1,286,000.78

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		1,416,118.62
Investments	80014 - 07		
Sub Total			1,416,118.62
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		884,435.42
Cash Surplus	80014 - 09		531,683.20
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	28,117.58	
Deferred Charges #	80014 - 12	151,200.00	
Cash Deficit #	80014 - 13		
Total Other Assets	80014 - 14		179,317.58
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		711,000.78

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY
AMENDED 2/17/17

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 32,089,014.12
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 132,664.93
5a. Subtotal 2016 Levy		\$ 32,221,679.05
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2016 Tax Levy	82106-00	<u>\$ 32,221,679.05</u>
6. Transferred to Tax Title Liens	82107-00	\$ 74,436.14
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ (34,835.82)
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2015	82121-00	\$ 183,705.71
In 2016 *	82122-00	\$ 30,543,503.55
Homestead Benefit Credit	82124-00	\$ 561,654.48
R.E.A.P. Revenue		_____
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 116,000.00
Total To Line 14	82111-00	<u>\$ 31,404,863.74</u>
11. Total Credits		<u>\$ 31,444,464.06</u>
12. Amount Outstanding December 31, 2016	82120-00	\$ 777,214.99
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is <u>97.46%</u>	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 31,404,863.74
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		_____
To Current Taxes Realized in Cash (Sheet 17)		<u>\$ 31,404,863.74</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

N/A

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	25,839.50	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	21,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	89,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	5,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		-
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	112,721.92
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	28,117.58
Due To State of New Jersey	-	XXXXXXXXXX
	141,839.50	141,839.50

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>21,250.00</u>
Line 3	<u>89,750.00</u>
Line 4 & 5	<u>5,000.00</u>
Sub - Total	<u>116,000.00</u>
Less: Line 6 & 7	<u>-</u>
To Item 10, Sheet 22	<u><u>116,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

N/A

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2016		-	XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year. **N/A**

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget** \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)	\$ _____
2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ (Items 4 + 6)	\$ _____
6. Reserve for Uncollected Taxes (Item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

AMENDED 2/17/17

			Debit	Credit
1. Balance January 1, 2016			928,840.97	XXXXXXXXXX
A. Taxes	83102 - 00	650,759.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	278,081.56	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	-
4. Added Taxes			10,468.26	XXXXXXXXXX
5. Added Tax Title Liens			1,666.73	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	11,789.17
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) 11,789.17	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	940,975.96
8. Totals			952,765.13	952,765.13
9. Balance Brought Down			940,975.96	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	686,463.90
A. Taxes	83116 - 00	641,343.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	45,120.81	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			1,987.55	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			74,436.14	XXXXXXXXXX
13. 2016 Taxes			777,214.99	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	1,108,150.74
A. Taxes	83121 - 00	785,310.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	322,840.34	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,794,614.64	1,794,614.64

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 72.95%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.

\$ 808,421.00 and represents the
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101 - 00	1,530,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	0.00	XXXXXXXXXX
4. Taxes Receivable	84104 - 00	0.00	XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	30,800.00
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2016	84114 - 00	XXXXXXXXXX	1,500,000.00
		1,530,800.00	1,530,800.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2016	84115 - 00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2016	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2016	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2016 (84125 - 00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) \$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. <u>Overexpenditure</u>	\$ -	\$ -	\$ -	\$ -
4. _____				\$ -
5. _____				\$ -
6. _____		N/A		
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		
2. _____	N/A	
3. _____		
4. _____		
5. _____		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____				
2. _____		N/A		
3. _____				
4. _____				

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Received	
3/27/2009	REASSESSMENT 2013	220,000.00	44,000.00	132,000.00	44,000.00		88,000.00
6/11/2010	REVISION OF TAX MAPS	72,000.00	14,400.00	57,600.00	14,400.00		43,200.00
9/9/2011	REVISION OF MASTER PLAN	25,000.00	5,000.00	25,000.00	5,000.00		20,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	317,000.00	63,400.00	214,600.00	63,400.00	-	151,200.00

Sheet 29

80025 - 00 80026 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-
				80027 - 00	80028 - 00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXXXX	278,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	278,000.00	XXXXXXXXXX	
Outstanding, December 31, 2016	80033 - 04	-	XXXXXXXXXX	
		278,000.00	278,000.00	
2017 Bond Maturities - General Capital Bonds				80033 - 05
2017 Interest on Bonds *		80033 - 06		
ASSESSMENT LOAN PAYABLE				
Outstanding January 1, 2016	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2016	80033 - 10	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds				80033 - 11
2015 Interest on Loan * New Assessment for 2014		80033 - 12		
Total "Interest on Loan - Debt Service " (*Items)				-

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033 - 14	80033 - 15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOANS
GREEN ACRES TRUST**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXXXX	438,051.37	
Issued	80033 - 02	XXXXXXXXXX	-	
Paid	80033 - 03	66,071.67	XXXXXXXXXX	
Outstanding, December 31, 2016	80033 - 04	371,979.70	XXXXXXXXXX	
		438,051.37	438,051.37	
2017 Loan Maturities - Green Acres				\$ 50,174.95
2017 Interest on Loans *				7,091.81
Total 2017 Debit Service for Green Acres Loan				\$ 57,266.76
NJ DEP DAM REHAB LOAN				
Outstanding January 1, 2016	80033 - 07	XXXXXXXXXX	905,050.76	
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09	50,346.36	XXXXXXXXXX	
Outstanding, December 31, 2016	80033 - 10	854,704.40	XXXXXXXXXX	
		905,050.76	905,050.76	
2017 Loan Maturities Rehab Loans				\$ 51,358.33
2017 Interest on Rehab Loans *				\$ 16,838.57
Total 2017 Debit Service for Rehab Loan				\$ 68,196.90

LIST OF LOANS ISSUED DURING 2016

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS
N/A**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
Outstanding, December 31, 2016	80034 - 03	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034 - 04			
2017 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
Outstanding, December 31, 2016	80034 - 09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Bonds *	80034 - 10			
2017 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035 -	-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016		2015 Interest Requirement
1. Emergency Notes	80036 -	_____	_____	_____
2. Special Emergency Notes	80037 -	_____	_____	_____
3. Tax Anticipation Notes	80038 -	_____	_____	_____
4. Interest on Unpaid State and County Taxes	80039 -	_____	_____	_____
5. _____		_____	_____	_____
6. _____		_____	_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date
						For Principal ***	For Interest **	
1. 2008 Various Capital Improvements	2,266,000.00	1/13/2007	962,528.00	11/21/13	1.04%	96,252.80	10,010.29	11/21/13
2. 2011 Purchase of Fire Engine	570,000.00	1/12/2008	391,875.00	11/21/13	1.04%	39,187.50	4,075.50	11/21/13
3. 2012 Various Capital Improvements	522,500.00	1/11/2009	383,000.00	11/21/13	1.04%	38,300.00	3,983.20	11/21/13
4. 2013 Various Capital Improvements	813,000.00	1/10/2010	661,709.00	11/21/13	1.04%	66,170.90	6,881.77	11/21/13
5. 2014 Various Capital Improvements	1,149,120.00	11/24/2011	1,034,120.00	11/21/13	1.04%	103,412.00	10,754.85	11/21/13
6. 2015 Various Capital Improvements	620,350.00	11/24/2011	558,350.00	11/21/13	1.04%	55,835.00	5,806.84	11/21/13
7. 2016 Various Capital Improvements	1,174,200.00	11/22/2012	1,174,200.00	11/21/13	1.04%	117,420.00	12,211.68	11/21/13
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	7,115,170.00		5,165,782.00			516,578.20	53,724.13	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2014 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSEMENT NOTES
AMENDED 2/27/17**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date
						For Principal ***	For Interest **	
1. VOLCANIC HILL ROAD ASSESSMENT	127,300.00	11/24/2011	114,300.00	11/21/13	1.04%	12,730.00	1,323.92	11/21/13
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	127,300.00		114,300.00			12,730.00	1,323.92	

Sheet 34

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2014 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.	N/A		
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

AMENDED 4/5/17

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
WOODBOURNE PARK	5,028.13				5,028.13		-	
WASHING STATION		1,782.95			1,782.95			
ROOF MUN. BUILDING		58,230.17			58,230.17			
BUILDINGS AND GROUNDS		20,654.01			15,000.00			5,654.01
FIRE TRUCK		18,039.99			18,039.99			
GENERATORS	1,588.00	31,193.00			7,701.19	204.00		23,287.81
FIRE TRUCK		787,500.00			617,993.76			169,506.24
DRAINAGE	780.00	34,882.00			34,882.00			
ROLLER AND AUGER	3,050.00	15,210.66			12,160.66	3,050.00		
COMMAND VEHICLES	-	31,946.00			31,946.00			
ROADS		73,185.61			73,185.61			
PICK UP TRUCK			92,482.00		69,792.41			22,689.59
CHIPPER			54,402.00		19,443.49			34,958.51
ROADS			1,049,947.00		999,289.92			50,657.08
TRUCK BODIES			26,113.00		26,113.00			
WOODBOURNE PARK			13,056.00		11,288.87	1,767.13		
UGRADE RECORDING SYSTEM			9,500.00		7,054.00	2,446.00		
NEW SERVER			6,450.00		6,450.00			
PURCHASE STORAGE SHED			2,800.00		2,741.00	59.00		
REPAIRS TO LOADER			12,000.00		12,000.00			

Sheet 35

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

AMENDED 4/5/17

Sheet 35a

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016		
	Funded	Unfunded					Funded	Unfunded	
Total	70000 -	10,446.13	1,072,624.39	1,266,750.00	-	2,030,123.15	7,526.13	-	306,753.24

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	80031 -01	xxxxxxxxxx	26,162.85
Received from 2016 Budget Appropriation *	80031 -02	xxxxxxxxxx	55,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	7,526.13
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	80,550.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80031 -05	8,138.98	xxxxxxxxxx
		88,688.98	88,688.98

* The full amount of the 2016 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS
N/A

		Debit	Credit
Balance - January 1, 2016	80030 -01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2016 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2016	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance ***	Amount of Down Payment in Budget of 2016 or Prior Years
PICK UP TRUCK	92,482.00	87,860.00	4,622.00	4,622.00
CHIPPER	54,402.00	51,680.00	2,722.00	2,722.00
ROADS	1,049,947.00	997,450.00	52,497.00	52,497.00
TRUCK BODIES	26,113.00	24,810.00	1,303.00	1,303.00
WOODBOURNE PARK	13,056.00	12,400.00	656.00	656.00
UGRADE RECORDING SYSTEM	9,500.00		9,500.00	9,500.00
NEW SERVER	6,450.00		6,450.00	6,450.00
PURCHASE STORAGE SHED	2,800.00		2,800.00	2,800.00
REPAIRS TO LOADER	12,000.00		12,000.00	12,000.00
Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.				
Total 80032 -00	1,266,750.00	1,174,200.00	92,550.00	92,550.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

*FUNDED BY CAPITAL RESERVES

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2016

		Debit	Credit
Balance - January 1, 2016	80029 -01	XXXXXXXXXX	81,049.24
Premium on Sale of Bonds		XXXXXXXXXX	-
Premium on Sale of Bond Anticipation Notes		XXXXXXXXXX	
Reserve for Capital Improvements Canceled			-
Balance Reserve for Debt Service Canceled			
Appropriated to Finance Improvement Authorizations	80029 -02	-	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2016	80029 -04	81,049.24	XXXXXXXXXX
		81,049.24	81,049.24

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2016 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

AMENDED 2/17/17

A.

1. Total Tax Levy for the Year 2016 was	<u>\$ 32,221,679.05</u>
2. Amount of Item 1 Collected in 2016 (*)	<u>\$ 31,444,464.06</u>
3. Seventy (70) percent of Item 1	<u>\$ 22,555,175.34</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2016 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2014	\$ <u>NONE</u>
2. 4% of 2014 Tax Levy for all purposes: Levy -- _____ =	\$ <u>-</u>
3. Cash Deficit 2016	\$ <u>NONE</u>
4. 4% of 2016 Tax Levy for all purposes: Levy -- _____ =	\$ <u>-</u>

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ <u>-</u>
2. County Taxes	_____	\$ <u>27,026.91</u>	\$ <u>27,026.91</u>
3. Amount due Special Districts	_____	_____	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	_____	_____	\$ <u>-</u>

SHEETS 40 to 55, INCLUSIVE, PERTAIN TO

WATER/SEWER

UTILITY ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please see observe instructions of Sheet 2.

**ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts					Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
				N/A				-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

* Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents-Water 91303-			-
Rents-Sewer 91304-	130,789.00	130,789.00	-
Miscellaneous 91305-			-
Fire Hydrant			-
Additional Rents - Water			-
Additional Rents - Sewer			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	130,789.00	130,789.00	-
Deficit (General Budget)** 91306-	-	-	-
91307-	130,789.00	130,789.00	-

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2016

Appropriations:	XXXXXXXXXX
Adopted Budget	130,789.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	130,789.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	130,789.00
Deduct Expenditures:	
Paid or Charged	130,789.00
Reserved	
Surplus (General Budget) **	
Total Expenditures	130,789.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION WATER/SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: N/A

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2000 Encumbrances Cancelled		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2016:

2014 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in Prior year Budget - Amount Received and Due from Current Fund - If none, enter "None"	"NONE"	-
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF OPERATIONS WATER/SEWER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
"Unexpended Balances of 2007 Appropriation Reserves"	XXXXXXXXXX	-
Encumbrances Cancelled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Excess in Results of 2008 Operations	XXXXXXXXXX	-
Amount Appropriated in 2008 Budget - Cash	-	XXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXX
Paid to Current Fund		
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		-
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		_____
Increased by:		
WATER/SEWER Rents Levied		\$ 130,789.00
Decreased by:		
Collections	\$ 130,789.00	
Overpayments applied	_____	
Transfer to WATER/SEWER Liens	_____	
Other	_____	
		\$ 130,789.00
Balance December 31, 2016		\$ -

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2015		_____
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs	_____	
Other	N/A	
		\$ -
Decreased by:		
Collections	_____	
Other	_____	
		\$ -
Balance December 31, 2016		\$ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

<u>Caused By</u>	<u>Amount per Audit Report</u>	<u>Amount in Budget</u>	<u>Amount Resulting</u>	<u>Balance as at</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		
2. _____		
3. _____	N/A	
4. _____		
5. _____		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of</u>
1. _____				
2. _____				
3. _____		N/A		
4. _____				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	
	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
	-	XXXXXXXXXX	
	-	-	

WATER/SEWER UTILITY CAPITAL BONDS			
	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
N/A			
	-	XXXXXXXXXX	
	-	-	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

Subtotal	-
	-

Purpose		Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND DEBT SERVICE FOR BONDS"
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	Maturity
Outstanding Jan 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
Bond Maturities - Assessment Bonds"			
Interest on Bonds *			
WATER/SEWER UTILITYRURAL DEVELOPMENT LOAN PAYABLE			
	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
N/A			
	-	XXXXXXXX	
	-	-	
2017 Interest on Loan *			

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

			-
			-

LIST OF BONDS ISSUED

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

IMPROVEMENTS Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding	Date of Maturity	Rate of Interest			
						For Principal	For Interest **	
1.								
2.								
3.								
4.					N/A			
5.								
6.								
7.								
8.								
9.								
10.								

She et 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
Subtotal	

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding	Date of Maturity	Rate of Interest			Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.					N/A			
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

###

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
	-						-	
							-	
							-	
				N/A				
Total	70000 -		-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
N/A		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
	-	XXXXXXXXXX
	-	-

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
	-	-

appropriation is permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget Years
			-	
N/A				
	-	-	-	-

**WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

	Debit	Credit
	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
	-	XXXXXXXXXX
	\$ -	\$ -

