BOND ORDINANCE 2009-14 NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Wantage, in the County of Sussex, State of New Jersey, on June 4, 2009. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Wantage Township Municipal Building, 888 Route 23 in the Township on June 25, 2009 at 7:00 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: "Bond Ordinance Amending Section 3 of Bond Ordinance Numbered 2007-08, as Amended by Ordinance Numbered 2007-12, of the Township of Wantage, in the County of Sussex, New Jersey Finally Adopted May 10, 2007, as Amended September 27, 2007, in Order to Amend the Description of the Project."

Purpose: Section 3 of Bond Ordinance numbered 2007-08, as amended by Ordinance numbered 2007-12, of the Township of Wantage finally adopted May 10, 2007, as amended September 27, 2007, is amended to read as follows:

<u>Purpose</u>	Appropriation and Estimated Cost	Estimated Maximum Amount of Bonds or Notes	Period of Usefulness
a) Upgrade fuel tank and pumps, including all work and materials necessary therefor and incidental thereto.	\$63,250	\$60,088	15 years
b) The acquisition of an ambulance, including all related costs and expenditures incidental thereto.	\$155,250	\$147,488	10 years
c) The acquisition of a 2007 Command Vehicle for the Fire Department, including all related costs and expenditures incidental thereto.	\$34,500	\$32,775	5 years

d) The replacement of a Wantage

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Purpose	Appropriation and Estimated Cost	Maximum Amount of Bonds or Notes	Period of Usefulness
Township Fire Department Fire Truck, including all related costs and expenditures incidental thereto.	\$215,626	\$204,844	10 years
e) The Road Improvement Program, including the resurfacing of Fawn Road, the resurfacing of Layton Road Section 1, the resurfacing of Estates Drive and Colleen Drive, the resurfacing of North Shore Drive, preliminary engineering for Berry Road Section 1, the reclamation of Spreen Road, the reclamation of Central School Road Section 1, the reconstruction of Blair Road Section III and all other related improvements, including all work and materials necessary therefor and incidental thereto.	\$987,850	\$938,458	10 years
f) Roof improvements to Town Hall, including all work and materials necessary and incidental thereto.	\$380,000	\$361,000	15 years
g) Acquisition of an Automatic Brine Production System, including all related costs and expenditures incidental thereto.	<u>\$80,000</u>	<u>\$76,000</u>	15 years
TOTALS	<u>\$1,916,476</u>	<u>\$1,820,654</u>	
Appropriation: \$0 Bonds/Notes Authorized: \$0 Grants Appropriated: N/A			

Bonds/Notes Authorized: \$0 Grants Appropriated: N/A Section 20 Costs: \$0 Useful Life: N/A

James Doherty, Clerk

Estimated

This Notice is published pursuant to N.J.S.A. 40A:2-17.