

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS 11,358
NET VALUATION TAXABLE 2019 1,201,393.662
MUNICODE 1924

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of _____, County of _____, WANTAGE _____, SUSSEX _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **MICHELLE LASTARZA**, am the Chief Financial Officer, License # **N0613**, of the **TOWNSHIP** of _____, County of **SUSSEX** and that the **WANTAGE** _____, County of _____

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature MICHELLE LASTARZA
Title Chief Financial Officer
Address 888 ROUTE 23
Phone Number 973-875-7192
Fax Number 973-875-0801

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WANTAGE as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____ NO ENTRY
(Registered Municipal Accountant)

_____ (Firm Name)

_____ (Address)

_____ (Address)

_____ (Phone Number)

_____ (Fax Number)

Certified by me
this ___ day _____, 2020

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF WANTAGE
Chief Financial Officer: _____ MICHELLE LASTARZA
Signature: _____
Certificate #: _____ N0613
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF WANTAGE
Chief Financial Officer: _____ MICHELLE LASTARZA
Signature: _____ MICHELLE LASTARZA
Certificate #: _____ N0613
Date: _____ CORRECTED 4/27/20

22-6002371
Fed I.D. #

TOWNSHIP OF WANTAGE
Municipality

SUSSEX
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 304,223.98	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- ___ Single Audit
- ___ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **TOWNSHIP** of _____ **WANTAGE** County of _____ **SUSSEX** during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 1,209,436,690.00

KRISTY LOCKBURNER
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF WANTAGE
MUNICIPALITY

SUSSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	1,956,007.88	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	53,866.03	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR		(0.00)
CURRENT		689,325.09
SUBTOTAL	689,325.09	
TAX TITLE LIENS RECEIVABLE	608,814.82	
PROPERTY ACQUIRED FOR TAXES	1,439,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	2,283.65	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	5,000.00	
DEFICIT	-	
page totals	4,755,197.47	-

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	67,624.93	
DUE FROM/TO CURRENT FUND	85,033.00	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		139,034.99
UNAPPROPRIATED RESERVES		13,622.94
TOTALS	152,657.93	152,657.93

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	14,948.05	
DUE TO -		
DUE TO STATE OF NJ		354.00
RESERVE FOR DOG FUND		12,460.05
PREPAID DOG LICENSES		2,134.00
FUND TOTALS	14,948.05	14,948.05
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO - OTHER TRUST	14,800.60	
ASSESSMENT RECEIVABLE	68,708.22	
BOND ANTICIPATION NOTE PAYABLE		76,380.00
RESERVE FOR:		
ASSESSMENTS AND LIENS		7,128.92
FUND TOTALS	83,508.82	83,508.92
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	416,544.02	
RESERVE FOR OPEN SPACE		416,544.02
FUND TOTALS	416,544.02	416,544.02
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	351,986.04	
DUE TO -		
RESERVE FOR AFFORDABLE HOUSING		351,986.04
FUND TOTALS	351,986.04	351,986.04
OTHER TRUST FUNDS		
CASH	775,507.92	
RESERVE FOR OTHER TRUST FUNDS		775,507.92
OTHER TRUST FUNDS PAGE TOTAL	775,507.92	775,507.92

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
OPEN SPACE	670,411.02	374,807.52	628,674.52	416,544.02
AFFORDABLE HOUSING	340,836.93	11,149.11		351,986.04
RECREATION PROGRAMS	25,586.02	3,632.41		29,218.43
VETERANS MEMORIAL	12,071.82			12,071.82
MUNICIPAL COURT POAA	190.00			190.00
TAX SALE PREMIUMS	200.00	79,200.00	15,700.00	63,700.00
PREPAID SEWER SERVICE	20,240.24		20,240.24	-
ACCUMULATED SICK TIME	18,069.87	1,000.00		19,069.87
STORM RESTORATION	117,168.72	129,497.24	156,748.67	89,917.29
PLANNING AND ZONING DEPOSITS	87,293.45			87,293.45
SPECIAL ASSESSMENT	12,594.10	18,033.11	15,826.61	14,800.60
ESCROW DEPOSITS	128,039.37	27,762.29	20,951.15	134,850.51
COAH	261,098.84	46,315.99		307,414.83
PAYROLL	500.43	1,901,437.66	1,885,958.70	15,979.39
FLEXIBLE SPENDING ACCOUNT	3,929.96	9,781.11	12,709.34	1,001.73
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PAGE TOTAL	\$ 1,698,230.77	\$ 2,602,616.44	\$ 2,756,809.23	\$ 1,544,037.98

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Audit Balance Dec. 31, 2018	Assessments and Liens Current Budget	RECEIPTS					Title of Liability to which Cash and Investments are Pledged	
		Current	Budget	Disbursements	Balance	Dec. 31, 2019	Assessment Serial Bond Issues:	Assessment Bond Anticipation Note Issues:
XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	Assessment Serial Bond Issues:
-								
-								
-								
-								
-								
-								
76,380.00						12,730.00	76,380.00	VOLCANIC HILL BAN
7,128.92							7,128.92	Other Liabilities
-								Trust Surplus
-								*Less Assets "Unfinanced"
96,238.92	-	-	-	-	-	12,730.00	83,508.92	

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	159,004.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	159,004.00
CASH	1,025,084.06	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	931,063.48	
UNFUNDED	5,553,393.00	
DUE TO -		
PAGE TOTALS	7,668,544.54	159,004.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,668,544.54	159,004.00
BOND ANTICIPATION NOTES PAYABLE		5,394,389.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		931,063.47
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		311,469.39
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		20,460.00
UNFUNDED		711,322.45
ENCUMBRANCES PAYABLE		45,198.49
RESERVE TO PAY BANS		20,857.55
CAPITAL IMPROVEMENT FUND		1,843.23
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		72,936.96
	7,668,544.54	7,668,544.54

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,011,936.69	3,734,808.42	2,790,737.23	1,956,007.88
Grant Fund				-
Trust - Dog License	519.00	41,996.49	27,567.44	14,948.05
Trust - Assessment				-
Trust - Municipal Open Space	416,544.02			416,544.02
Trust - LOSAP				-
Trust - CDBG	351,986.04			351,986.04
Trust - Other	582,431.17	632,408.03	439,331.28	775,507.92
General Capital	1,481,068.65	141,285.83	597,270.42	1,025,084.06
UTILITIES:				-
				-
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Total	3,844,485.57	4,550,498.77	3,854,906.37	4,540,077.97

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ MICHELLE LASTARZA _____ Title: _____ CHIEF FINANCIAL OFFICER

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

	Grant	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
RECYCLING TONNAGE		13,623.00	13,622.94		0.06	(0.00)
CLEAN COMMUNITY		44,926.59	44,926.59			-
MUNICIPAL ALLIANCE	5,187.77	12,493.00	10,555.84			7,124.93
DEPT OF TRANSPORTATION	83,250.00	202,000.00	234,750.00			50,500.00
EMMA PERFORMANCE	10,000.00	20,000.00	20,000.00			10,000.00
GREEN ACRES	899,500.00				899,500.00	-
						-
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PAGE TOTALS	997,937.77	293,042.59	323,855.37	-	899,500.06	67,624.93

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Other	Cancelled	Balance Dec. 31, 2019
		Budget Appropriations	Appropriation By 40A:4-87			
MUNICIPAL COURT ALCOHOL REHAB	1,122.28		350.00			772.28
RECYCLING TONNAGE	30,350.78	13,623.00	4,797.04			39,176.74
CLEAN COMMUNITY	89,600.98		58,545.23			75,982.34
MUNICIPAL ALLIANCE LOCAL SHARE	3,265.68	3,123.00	3,442.84			2,945.84
MUNICIPAL ALLIANCE COUNTY SHARE	13,053.66	12,493.00	10,668.87			14,877.79
NJ DEPARTMENT OF TRANSPORTATION		202,000.00	202,000.00			-
EMMA PERFORMANCE	9,700.00	20,000.00	24,420.00			5,280.00
GREEN ACRES OPEN SPACE	899,500.00				899,500.00	-
PAGE TOTALS	1,046,593.38	251,239.00	44,926.59	304,223.98	-	139,034.99

**SCHEDULE OF UNAPPORTAIRED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Dec. 31, 2019	Other	Received	Transferred from 2019		Jan. 1, 2019	Grant
			Budget Appropriations	Budget		
-	-	-	-	-	-	PREVIOUS PAGE TOTALS
13,622.94	-	13,622.94	-	-	-	RECYCLING TONNAGE
-	-	-	-	-	-	
-	-	-	-	-	-	
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-	-	-	-	-	-	
-	-	-	-	-	-	
13,622.94	-	13,622.94	-	-	-	TOTALS

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)		XXXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	670,411.02
2019 Levy	XXXXXXXXXX	60,070.00
2019 Added		351.74
Interest Earned	XXXXXXXXXX	
Grant Received		314,385.78
Expenditures		XXXXXXXXXX
	628,674.52	
Balance - December 31, 2019	416,544.02	XXXXXXXXXX
	1,045,218.54	1,045,218.54

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	13,928,035.00
Paid	13,928,035.00	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)		XXXXXXXXXXXX
# Must include unpaid requisitions.	13,928,035.00	13,928,035.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	7,232,222.00
Paid	7,232,222.00	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)		XXXXXXXXXXXX
# Must include unpaid requisitions.	7,232,222.00	7,232,222.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	14,577.64
80003-02		
2019 Levy :		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	6,910,303.74
County Health	XXXXXXXXXX	476,031.81
County Open Space Preservation	XXXXXXXXXX	29,072.95
Due County for Added and Omitted Taxes	XXXXXXXXXX	44,144.37
80003-05		
Paid	7,429,986.14	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	44,144.37	XXXXXXXXXX
	7,474,130.51	7,474,130.51

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
80003-06		
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
81108-00		
Sewer -	XXXXXXXXXX	XXXXXXXXXX
81111-00		
Water -	XXXXXXXXXX	XXXXXXXXXX
81112-00		
Garbage -	XXXXXXXXXX	XXXXXXXXXX
81109-00		
Total 2019 Levy	XXXXXXXXXX	XXXXXXXXXX
80003-07		-
Paid		XXXXXXXXXX
80003-08		
Balance - December 31, 2019	-	XXXXXXXXXX
80003-09		XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	523,500.00	523,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,546,569.00	1,630,162.05	83,593.05
Added by N.J.S. 40A:4-87 (List on 17a)	44,926.59	44,926.59	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,591,495.59	1,675,088.64	83,593.05
Receipts from Delinquent Taxes	644,000.00	702,033.00	58,033.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	3,642,775.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	3,642,775.00	3,738,114.15	95,339.15
	6,401,770.59	6,638,735.79	236,965.20

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	31,649,546.02
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	13,928,035.00	xxxxxxxxxx
Regional High School Tax	7,232,222.00	xxxxxxxxxx
County Taxes	7,415,408.50	xxxxxxxxxx
Due County for Added and Omitted Taxes	44,144.37	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	60,070.00	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	768,448.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	3,738,114.15	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
Total	32,417,994.02	32,417,994.02

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITY GRANT	44,926.59	44,926.59	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	44,926.59	44,926.59	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	6,356,844.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	44,926.59
Appropriated for 2019 (Budget Statement Item 9)	80012-03	6,401,770.59
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,401,770.59
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,401,770.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,364,124.17
Paid or Charged - Reserve for Uncollected Taxes	80012-09	768,448.00
Reserved	80012-10	260,816.95
Total Expenditures	80012-11	6,393,389.12
Unexpended Balances Canceled (see footnote)	80012-12	8,381.47

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	83,593.05
Delinquent Tax Collections	XXXXXXXXXX	58,033.00
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	95,339.15
Unexpended Balances of 2019 Budget Appropriations	XXXXXXXXXX	8,381.47
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	275,695.27
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	XXXXXXXXXX	281,115.67
Prior Years Interfunds Returned in 2019	XXXXXXXXXX	
Grants Cancelled	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance - January 1, 2019	-	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
Overpayments Transferred	351.75	XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2019	2,283.65	XXXXXXXXXX
Grants Cancelled	0.06	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	799,522.15	XXXXXXXXXX
	802,157.61	802,157.61

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
TAX COLLECTOR	465.00
CLERK	5,268.51
REGISTRAR	2,001.00
ASSESSOR	334.05
BOH	7,655.00
LAND USE	4,184.82
SOIL & DRIVEWAY	4,732.50
HOUSING	19,440.00
ZONONG	8,205.00
PROPERTY MAINTENANCE	192,744.00
FEDERAL WILDLIFE PILOT	10,770.00
MISC	19,895.39
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	275,695.27

**SURPLUS - CURRENT FUND
YEAR - 2019**

	Debit	Credit
1. Balance - January 1, 2019	80014-01 xxxxxxxxxx	793,082.77
2.	xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02 xxxxxxxxxx	799,522.15
4. Amount Appropriated in the 2019 Budget - Cash	80014-03 523,500.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2019	80014-05 1,069,104.92	xxxxxxxxxx
	1,592,604.92	1,592,604.92

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,956,007.88
Investments	80014-07	
Sub Total		1,956,007.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	945,768.99
Cash Surplus	80014-09	1,010,238.89
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	53,866.03
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	53,866.03
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	1,064,104.92

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>32,281,450.88</u>
2. Amount of Levy Special District Taxes	82113-00 \$	<u> </u>
	82102-00 \$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u>192,396.80</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u> </u>
5a. Subtotal 2019 Levy	\$	<u>32,473,847.68</u>
5b. Reductions due to tax appeals **	\$	<u> </u>
5c. Total 2019 Tax Levy	82106-00 \$	<u><u>32,473,847.68</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>111,862.34</u>
7. Transferred to Foreclosed Property	82108-00 \$	<u> </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>23,114.23</u>
9. Discount Allowed	82108-00 \$	<u> </u>
10. Collected in Cash: In 2018	82121-00 \$	<u>260,112.17</u>
In 2019 *	82122-00 \$	<u>30,799,983.81</u>
Homestead Benefit Credit	\$	<u>463,900.24</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>125,549.80</u>
Total To Line 14	82111-00 \$	<u><u>31,649,546.02</u></u>
11. Total Credits	\$	<u><u>31,784,522.59</u></u>
12. Amount Outstanding December 31, 2019	82120-00 \$	<u>689,325.09</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is 97.46%	<u>82112-00</u>	<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>31,649,546.02</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>31,649,546.02</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	34,066.23	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	22,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	79,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	23,299.80	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	3,750.00
9. Received in Cash from State	XXXXXXXXXX	102,000.00
10.		
11.		
12. Balance - December 31, 2019		
Due From State of New Jersey	XXXXXXXXXX	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	53,866.03
	-	XXXXXXXXXX
	159,616.03	159,616.03

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	22,500.00
Line 3	79,750.00
Line 4	23,299.80
Sub - Total	125,549.80
Less: Line 7	-
To Item 10, Sheet 22	125,549.80

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019	1,179,046.12	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
83102-00	623,312.09	
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
83103-00	555,734.03	
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
83105-00	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
83108-00	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
83109-00	XXXXXXXXXX	
4. Added Taxes	11,122.52	XXXXXXXXXX
5. Added Tax Title Liens	5,449.42	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	19,614.54
83104-00	XXXXXXXXXX	(1) 19,614.54
B. Tax Title Liens - Transfers from Taxes	19,614.54	XXXXXXXXXX
83107-00	(1) 19,614.54	
7. Balance Before Cash Payments	XXXXXXXXXX	1,195,618.06
8. Totals	1,215,232.60	1,215,232.60
9. Balance Brought Down	1,195,618.06	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	702,033.00
A. Taxes	614,820.07	XXXXXXXXXX
83116-00	614,820.07	
B. Tax Title Liens	87,212.93	XXXXXXXXXX
83117-00	87,212.93	
11. Interest and Costs - 2019 Tax Sale	3,367.42	XXXXXXXXXX
83118-00	3,367.42	
12. 2019 Taxes Transferred to Liens	111,862.34	XXXXXXXXXX
83119-00	111,862.34	
13. 2019 Taxes	689,325.09	XXXXXXXXXX
83123-00	689,325.09	
14. Balance - December 31, 2019	XXXXXXXXXX	1,298,139.91
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
83121-00	689,325.09	
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
83122-00	608,814.82	
15. Totals	2,000,172.91	2,000,172.91

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 58.72%

17. Item No. 14 multiplied by percentage shown above is 762,267.75 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	1,439,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2019	XXXXXXXXXX	1,439,900.00
	1,439,900.00	1,439,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2019	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2019	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 (84125-00)
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
6/12/2014	REVISION OF TAX MAPS	72,000.00	14,400.00	14,400.00	14,400.00	-	-
6/10/2015	MASTER PLAN UPDATE	25,000.00	5,000.00	10,000.00	5,000.00	5,000.00	5,000.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Totals		97,000.00	19,400.00	24,400.00	19,400.00	-	5,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

MICHELLE LASTARZA
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 XXXXXXXXXX		
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 XXXXXXXXXX		
Outstanding - December 31, 2019	80033-04 -	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - General Capital Bonds		80033-05	\$
2020 Interest on Bonds*		80033-06	\$
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2019	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 XXXXXXXXXX		
Outstanding - December 31, 2019	80033-10 -	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds		80033-11	\$
2020 Interest on Bonds*		80033-12	\$
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxx	271,584.78	
Issued	xxxxxxx		
Paid	38,033.10	xxxxxxx	
Refunded			
Outstanding - December 31, 2019	233,551.68	xxxxxxx	
	271,584.78	271,584.78	
2020 Loan Maturities		80033-05	\$ 43,276.00
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for	Loan	80033-13	\$ 43,276.00
DEP DAM IMPROVEMENT LOAN			
Outstanding - January 1, 2019	xxxxxxx	750,955.46	
Issued	xxxxxxx		
Paid	53,443.67	xxxxxxx	
Outstanding - December 31, 2019	697,511.79	xxxxxxx	
	750,955.46	750,955.46	
2020 Loan Maturities		80033-11	\$ 68,197.00
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for	LOAN	80033-13	\$ 68,197.00

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2009-13 VARIOUS IMPROVEMENTS	1,211,250.00	8/7/2009	121,125.00	10/29/20	1.7500%	121,125.00	2,119.69	10/29/20
2011-10 ACQUISITION OF FIRE ENGINE	570,000.00	11/2/2012	171,000.00	10/29/20	1.7500%	57,000.00	2,992.50	10/29/20
2012-03 VARIOUS IMPROVEMENTS	522,500.00	1/10/2013	209,000.00	10/29/20	1.7500%	52,250.00	3,657.50	10/29/20
2013-07 VARIOUS IMPROVEMENTS	813,010.00	1/9/2014	403,225.00	10/29/20	1.7500%	81,301.00	7,056.44	10/29/20
2014-07 VARIOUS IMPROVEMENTS	1,149,120.00	12/30/2014	598,376.00	10/29/20	1.7500%	114,912.00	10,471.58	10/29/20
2015-04 VARIOUS IMPROVEMENTS	620,350.00	11/25/2015	372,210.00	10/29/20	1.7500%	62,035.00	6,513.68	10/29/20
2016-05 VARIOUS IMPROVEMENTS	1,174,200.00	11/22/2016	899,308.00	10/29/20	1.7500%	117,420.00	15,737.89	10/29/20
2017-06 VARIOUS IMPROVEMENTS	1,054,260.00	11/22/2017	843,408.00	10/29/20	1.7500%	105,426.00	14,759.64	10/29/20
2018-08 VARIOUS IMPROVEMENTS	952,375.00	11/8/2018	840,037.00	10/29/20	1.7500%	93,338.00	14,700.65	10/29/20
2019-05 VARIOUS IMPROVEMENTS	936,700.00	10/29/2019	936,700.00	10/29/20	1.7500%		16,392.25	10/29/20
							Corrected 4/27/20	
Page Totals	9,003,765.00		5,394,389.00			804,807.00		94,401.81

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C.". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. VOLCANIC HILL ROAD	127,300.00	11/25/2015	76,380.00	10/29/2020	1.7500%	12,730.00	1,336.65	10/29/2020
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
			76,380.00		44,133.00		12,730.00	
							1,336.65	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
19-02 DRAINAGE IMPROVEMENTS			36,150.00					
19-05 VARIOUS IMPROVEMENTS			986,000.00		287,119.39		19,300.00	679,580.61
18-08 VARIOUS IMPROVEMENTS	1,000.00				7,359.96		1,000.00	20,974.94
18-12 FUEL SYSTEM	160.00						160.00	
17-14 OPEN SPACE						502,750.00		
17-11 VARIOUS ROADS					3,476.98			9,449.90
17-06 IMPROVEMENTS TO PARKS					95,935.69			1,317.00
16-06 VARIOUS ROADS					76,163.89			
Page Total	1,160.00	717,428.36	1,022,150.00	-	506,205.91	502,750.00	20,460.00	711,322.45

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	34,326.98
Received from 2019 Budget Appropriation *	XXXXXXXXXX	45,800.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
<u>List by Improvements - Direct Charges Made for Preliminary Costs:</u>	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	78,283.75	XXXXXXXXXX
Balance - December 31, 2019	1,843.23	XXXXXXXXXX
	<u>80,126.98</u>	<u>80,126.98</u>

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Premium on Bond Anticipation Note Received		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Drainage Improvements	36,150.00		28,983.75	7,166.25
Various Improvements	986,000.00	936,700.00	49,300.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	1,022,150.00	936,700.00	78,283.75	7,166.25

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	55,485.21
Premium on Sale of Bonds	XXXXXXXXXX	17,451.75
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2019 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2019	72,936.96	72,936.96
	72,936.96	

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2019 was \$ 32,473,847.68
 - 2. Amount of Item 1 Collected in 2019 (*) \$ 31,649,546.02
 - 3. Seventy (70) percent of Item 1 \$ 22,731,693.38

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?
 Answer YES or NO Yes
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

- D.
- 1. Cash Deficit 2018 \$ _____
 - 2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
 - 3. Cash Deficit 2019 \$ _____
 - 4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 44,144.37	\$ _____	\$ 44,144.37
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ _____	\$ _____

STATEMENT OF 2019 OPERATION

SEWER ALLOCATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Allocation Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	118,957.00	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019		
Total Revenue Realized		118,957.00
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	118,957.00	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	118,957.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		118,957.00
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Sewer Allocation Utility for 2018

2018 Appropriation Reserves Canceled in 2019		
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

CHEDULE OF SEWER ALLOCATION UTILITY BUDGET - 201

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Sewer Allocation Receivable	118,957.00	118,957.00	-
			-
			-
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	118,957.00	118,957.00	-
Deficit (General Budget) ** 91306-			-
	118,957.00	118,957.00	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	118,957.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	118,957.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	118,957.00
Deduct Expenditures:	
Paid or Charged	118,957.00
Reserved	
Surplus (General Budget)**	
Total Expenditures	118,957.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"